

Explanation of variances – pro forma

Goodmanham Parish Council
East Riding of Yorkshire

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	10,247	5,489				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	3,750	4,100	350	9.33%	NO		
3 Total Other Receipts	877	1,085	208	23.72%	YES		Grant, donation and contribution totalling £780 received in 22/23 (£0 in 21/22), offset by reduction in VAT recovery of £574.
4 Staff Costs	2,524	2,403	-121	4.79%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	6,861	3,715	-3,146	45.85%	YES		"Core costs" (maintenance, administration and insurance) increased by £452 (£312 is reallocation of working from home allowance from staffing to administration). Project costs reduced by £3596.
7 Balances Carried Forward	5,489	4,556			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	5,489	4,556				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	13,315	13,575	260	1.95%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable